STOCK STORIES

Edition –23rd

Date – *November 2026*

Portfolio – *Dividend*

Energizer Holdings, Inc. – [ENR]



Energizer

ENR Stock Breakdown	
Dividend Yield*	4.99%
Sector	Consumer Staples
Industry	Nondurable Home Product
EWM Initial Buy	9/22/2026
Closing Price on 9/22/2026	$22.28
EWM Price Target	$33.50

*As of 11/3/2026

ENR Synopsis

Economic Influence

Batteries are a need-based purchase, giving ENR steady demand and low market sensitivity (beta of 0.78) regardless of the economic backdrop.

Fundamental Factors

ENR trades at just 6.7x forward earnings, well below the peer average of 18.3x, while paying an attractive 5.2% dividend yield.

Energizer

Technical Support

The chart above shows ENR breaking above a key area of resistance. This move could create the momentum needed to post double-digit gains from this level.

Industry Indicators

At 0.5x sales versus a peer average of 2.5x, ENR offers household products exposure at a deep discount to its industry.

Did you know?

- The original Energizer alkaline battery prototype is displayed at the Smithsonian National Museum.
- In 2015, Energizer introduced EcoAdvanced, the world's first AA battery made with recycled batteries.
- Energizer also owns Armor All, Nu Finish, and A/C Pro.

Company Profile

- Energizer Holdings, Inc. was incorporated in 2015.
- Headquartered in Saint Louis, Missouri.

See page 2 to read the FULL STORY

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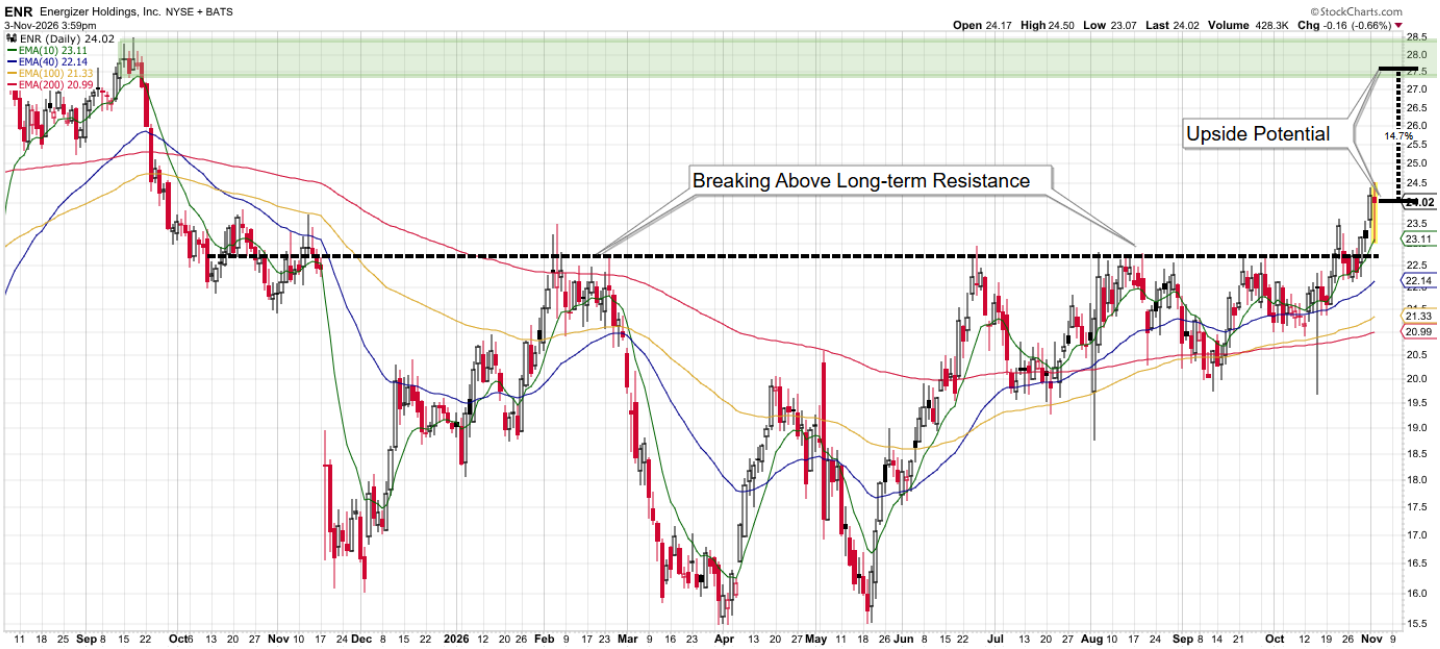
Portfolio – *Dividend*

Energizer – Full Story

Most of us have a drawer full of Energizer products without giving it a second thought and that is one of the reasons why this stock's setup is interesting. Energizer Holdings is one of the world's largest makers of household batteries, selling under familiar names like **Energizer**, **Rayovac**, **Eveready**, and **Varta**, along with car care brands such as Armor All and STP. Batteries are an everyday necessity people buy whether the economy is booming or slowing, giving Energizer a steady, dependable stream of demand. That reliability is why it fits so well in our Dividend Income portfolio.

For income-focused investors, Energizer pays a dividend yielding about 5.2%, well above what most stocks offer, and it has kept that $1.20 annual payout consistent for years. The stock also looks attractively priced, trading at roughly 7 times expected earnings compared with about 18 times for similar household products companies. Shares are up nearly 22% so far this year, and we believe Energizer offers a compelling blend of steady income, trusted brands, and value for long-term investors.

Looking at the technical picture, the stock has been trapped below $23/shr since the end of 2025. Recently we saw a decisive break above that level (**black line**) and we believe the stock is poised to keep moving higher. Whenever I see a technical pattern that has a tight consolidation in price, it tells me something very specific. There is a battle occurring between buyers and sellers and once that area breaks, the direction of price tends to keep moving upon the path of least resistance (in this instance higher to that **green box**).



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