



Edition –12th

Date – December 2025

Portfolio – Growth Stocks

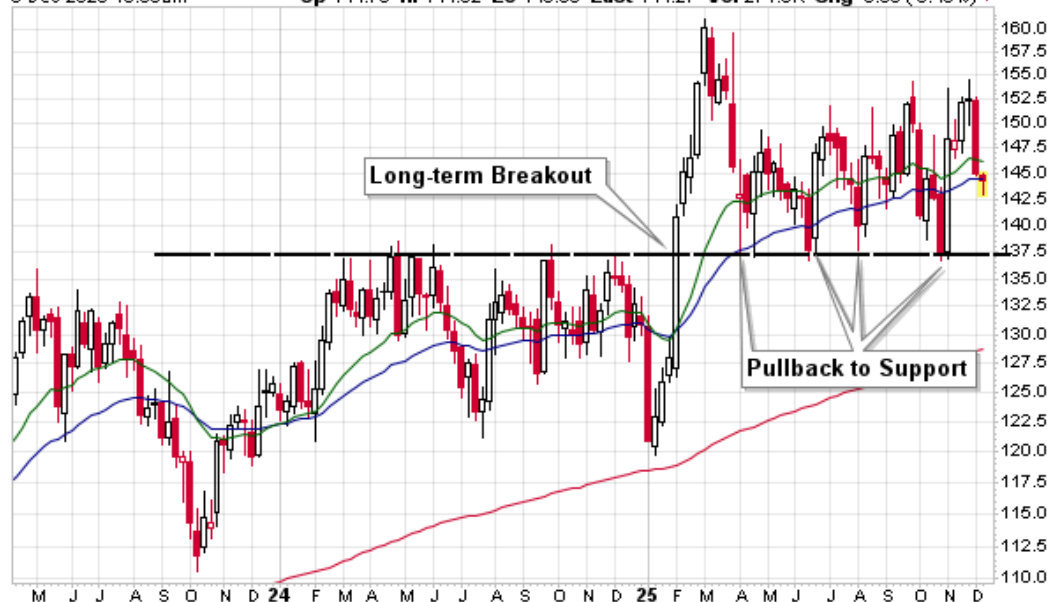


YUM Brands - [YUM]

YUM Yum! Brands Inc. NYSE + BATS
8-Dec-2025 10:53am

Op 144.78 Hi 144.92 Lo 143.00 Last 144.27 Vol 271.0K Chg -0.69 (-0.48%)

© StockCharts.com



YUM Stock Breakdown

Dividend Yield*	1.97%
Sector	Discretionary
Industry	Restaurants
EWM Initial Buy	11/17/2025
Closing Price on 10/17/2025	\$149.08
EWM Price Target	\$175

*As of 12/8/2025

YUM Synopsis

Economic Influence

With four restaurant brands in the value segment, we believe YUM is well positioned to perform across a variety of economic cycles both in the U.S. and internationally.

Fundamental Factors

YUM is considering a potential sale of Pizza Hut in 2026, which could improve the company's profitability and enhance its overall revenue growth potential.

Technical Support

The chart above shows YUM making a long-term breakout in early 2025, followed by a period of consolidation. We believe the stock is setting up for its next move higher in the coming months.



Industry Indicators

As a lower-cost alternative to fast-casual restaurants, YUM has built a loyal customer base through its value menus and strong app-based incentive programs.

Did you know?

- A new Yum! Brand restaurant opens roughly every 2 hours somewhere in the world.
- Pizza Hut, has experimented with Ramen Pizza in certain countries.
- In Japan, KFC released deep fried corn soup fritters in 2013.

Company Profile

- The company was founded in 1997 and is headquartered in Louisville, Kentucky.
- Their global restaurant system employs over 1 million people worldwide.
- Some companies Yum! Brands owns are KFC, Taco Bell, Pizza Hut, and WingStreet.

See page 2 to read the FULL STORY

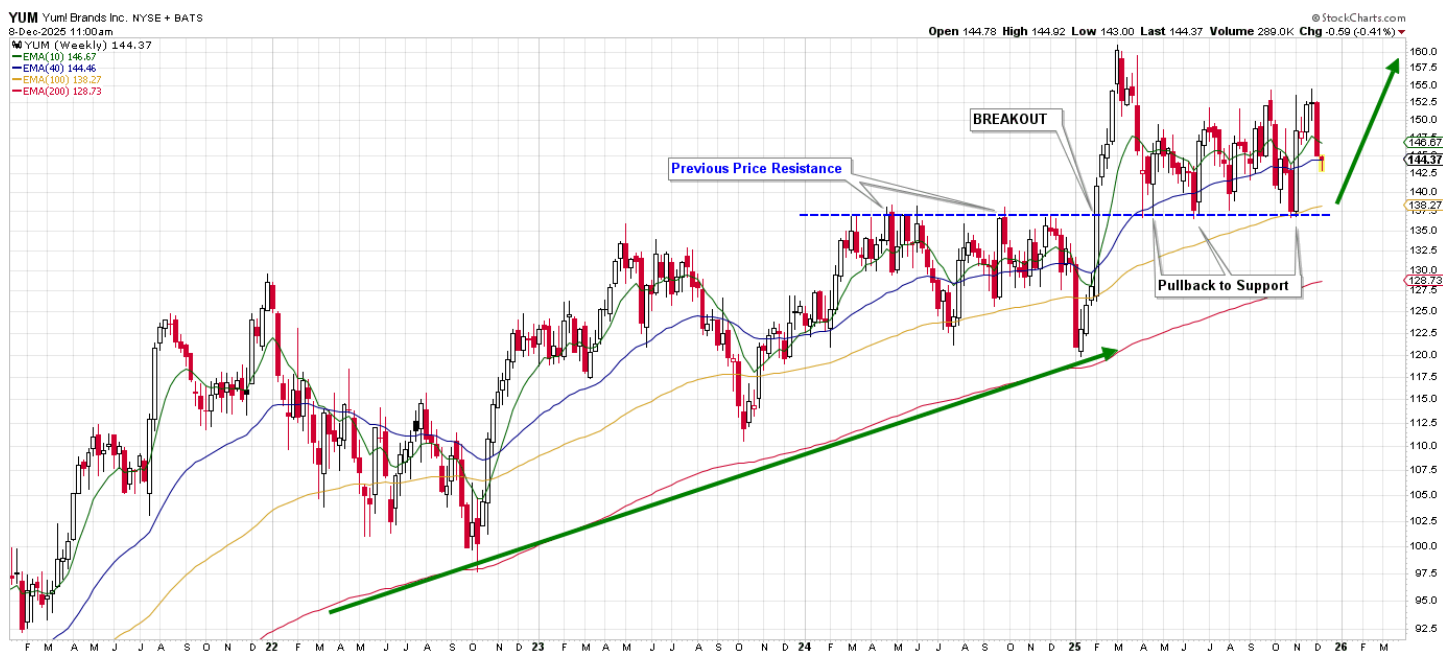
Yum! Brands – Full Story

Yum! Brands is one of those companies you may not realize you already know. As the parent company of Taco Bell, KFC, and Pizza Hut, YUM surfaced in our scanning process in late October and subsequently delivered an earnings report that exceeded expectations. This pushed the stock higher and helped shape our outlook on where it may be headed next.

The company reported solid revenue growth, driven largely by the continued outperformance of its international locations relative to U.S. stores. Although Yum! Brands offers value-focused dining options, U.S. consumers remain cautious about discretionary spending given current economic pressures. However, we believe YUM is well positioned to benefit as inflation cools and interest rates trend lower.

From a technical perspective, the stock appears poised for further upside. As shown in the chart below, the **green** trendline highlights a strong upward move from 2023 through 2024. After struggling to break above the \$140 level, the stock finally cleared this resistance in early 2025. That same **blue** horizontal line has since acted as support throughout 2025, signaling a healthy price reset.

Currently, YUM is trading above key moving-average support and forming a coiling pattern as investors step in around the \$140 level. We believe this setup indicates underlying strength and could lead to a move above \$170 per share. As long as the stock remains above the **blue** support line, we plan to continue adding to our position.



Important Disclosures: Information presented is believed to be factual and up to date as of 12/8/2025. Different types of investments involve varying degrees of risk. Past performance is not a reliable indicator of current and future results. The information presented herein is intended for educational purposes only. The specifics of the activity presented by the EWM Asset Management team is intended for general information only. The actual impact to your personal portfolio is not represented by the statements made in this document and you should proactively review your monthly/quarterly statements or contact the office to speak to an Advisor to validate your specific transactions. EWM and its employees are not affiliated with any company mentioned in this document. Any charts, graphs, or visual aids presented herein are intended to demonstrate concepts which cannot be fully explained without the assistance of a professional from EWM. Readers should not in any way interpret these visual aids as a device with which to ascertain investment decisions or an investment approach. Only your professional adviser should interpret this information. Information above is provided by reports available in the Schwab Advisor Services™ research center and StockCharts.com. The dividend yield is calculated without the deduction of fees and expenses. The Standard and Poor's 500 is a stock market index tracking the stock performance of 500 large companies listed on stock exchanges in the United States.