

# SAMPLE - CLEAR FIDUCIARY ANALYSIS 3/15/2021

Your semi-annual update of our latest review of your investment policy, portfolio allocation, and performance after fees.

## INVESTMENT POLICY

- Current portfolio value - \$ 896,441.55
- Risk Profile – MODERATE
- Current Market Sentiment - We are in a TIMEOUT, being patient and wary of the potential for a pullback.

Total Acct Value	Account Name Full   <a href="#">Short</a>	Cash & Cash Inv...
\$519,410.75	CLIENT NAME CHARLES SCHWAB... IRA CONTRIBUTORY	\$104,461.59
\$218,276.15	CLIENT NAME DESIGNATED BENE... 123 WALL ST.	\$25,809.12
\$42,650.03	CLIENT NAME CHARLES SCHWAB... ROTH CONTRIBUT...	\$3,046.63

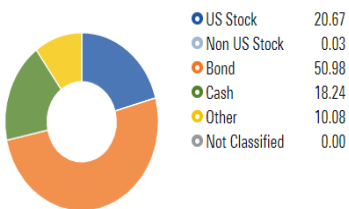
A moderate profile suggests a portfolio weighted slightly more in equity than fixed income. Our target for this profile consists of 60% equity and 40% fixed income.

## MARKET OUTLOOK & ASSET ALLOCATION

- Rotation into cyclicals is occurring. Investor sentiment remains relatively high and risks may persist if optimism continues to rise. <sup>1</sup>
- Treasuries continue to demonstrate negative correlation with stocks over the short and medium terms. Intermediate term bonds could provide better positioning than long term. <sup>2</sup>
- Our market outlook for the short term remains cautious with volatility expected to continue. We have taken gains as we add to our cash position.

### Your Top Holdings & Asset Allocation 03/12/2021 ?

#### Asset Allocation %



#### Top 10 Allocated Holdings

Name	Ticker	Amount (\$)	Weight (%)
CASH	—	97,190	10.9
Invesco Ultra Short Duratio...	GSY	51,268	5.7
iShares Floating Rate Bon...	FLOT	51,227	5.7
iShares Preferred&Income ...	PFF	50,828	5.7
Vanguard Total Internation...	BNDX	50,327	5.6
iShares Core US Aggregat...	AGG	49,726	5.6
Real Estate Select Sector S...	XLRE	46,602	5.2
Xtrackers USD High Yield ...	HYLB	42,252	4.7
Vanguard Short-Term Bond...	BSV	31,064	3.5
Schwab US Aggregate Bo...	SCHZ	30,417	3.4

Account allocations are consistent with a moderately aggressive profile with around 80% being allocated toward equity and 13% in bonds. A higher bond allocation exists due to short term positioning in the event of a pullback in the equity market.



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### PERFORMANCE

For complete details of your performance. Please consult your MorningStar Client Portal

## Your Annual Investment Performance 03/15/2020 – 03/12/2021 (?)

Ending Balance 03/12/21

**\$895,608**

Total Gain

**\$139,768** Net Returns  
17.33%

Net Investment

Additions	Withdrawals
\$0	\$247,700

### EWM Trifecta – 3 factors that may impact your investments

- 1) Entering second year of a bull market – mixed performance trends in small cap vs. large cap
- 2) Value expected to outperform growth – Financials, industrials, energy should do well with economy picking up
- 3) Yearly leaders – Energy, Financials, Industrials. Yearly laggards -Technology, Health Care, Consumer Discretion

<sup>1</sup> credit Charles Schwab <https://advisorservices.schwab.com/content/market-perspective>

<sup>2</sup> credit Charles Schwab <https://www.schwab.com/resource-center/insights/category/fixed-income>

Asset/Portfolio allocation cannot eliminate the risk of fluctuating prices and uncertain returns. Our investment management process is not designed for excessively traded or inactive accounts and may not be suitable for all investors. There is a minimum fee per calendar year to maintain this type of account. Stocks offer long-term growth potential but may fluctuate more and provide less current income than other investments. An investment in the stock market should be made with an understanding of the risks associated with common stocks, including market fluctuations. Technical analysis is only one form of analysis. Investors should also consider the merits of Fundamental and Quantitative analysis when making investment decisions. Technical analysis is based on the study of historical price movements and past trend patterns. There is no assurance that these movements or trends can or will be duplicated in the future. Past performance is not a guarantee of future results. Cost to expense and investment expense ratios impact your return and should be evaluated before investing. Econ Wealth Management cannot fully eliminate risk nor guarantee results will be met to match your plan. See the EWM ADV and the CLEAR Understanding of EWM Cost and Services Guide for further information. The portfolios presented are actively reviewed and can be modified with discretion. Any information that is misrepresented was not done intentionally. Econ Wealth Management does not solicit tax or legal advice. Please consult your legal or tax professional. The opinions expressed in this document are those strictly of Econ Wealth Management and its Investment Management team and do not represent any sort of guarantee of actual results.

