



SAMPLE - CLEAR FIDUCIARY UPDATE 3/15/2021

Your semi-annual update of our latest market outlook and your performance after fees.

MARKET OUTLOOK

- Rotation into cyclicals is occurring. Investor sentiment remains relatively high and risks may persist if optimism continues to rise. ¹
- Treasuries continue to demonstrate negative correlation with stocks over the short and medium terms. Intermediate term bonds could provide better positioning than long term. ²
- Our market outlook for the short term remains cautious with volatility expected to continue. We have taken gains as we add to our cash position.

EWM Trifecta – 3 factors that may impact your investments

- 1) Entering second year of a bull market – mixed performance trends in small cap vs. large cap
- 2) Value expected to outperform growth – Financials, industrials, energy should do well with economy picking up
- 3) Yearly leaders – Energy, Financials, Industrials. Yearly laggards -Technology, Health Care, Consumer Discretion

PERFORMANCE

For complete details of your performance, please consult your Morningstar Client Portal

Your Annual Investment Performance 03/15/2020 – 03/12/2021 (?)

Ending Balance 03/12/21	Total Gain	Net Investment	
\$37,353	\$6,692 Net Returns 27.99%	Additions \$0	Withdrawals \$0

¹ credit Charles Schwab <https://advisorservices.schwab.com/content/market-perspective>

² credit Charles Schwab <https://www.schwab.com/resource-center/insights/category/fixed-income>

Asset/Portfolio allocation cannot eliminate the risk of fluctuating prices and uncertain returns. Our investment management process is not designed for excessively traded or inactive accounts and may not be suitable for all investors. There is a minimum fee per calendar year to maintain this type of account. Stocks offer long-term growth potential but may fluctuate more and provide less current income than other investments. An investment in the stock market should be made with an understanding of the risks associated with common stocks, including market fluctuations. Technical analysis is only one form of analysis. Investors should also consider the merits of Fundamental and Quantitative analysis when making investment decisions. Technical analysis is based on the study of historical price movements and past trend patterns. There is no assurance that these movements or trends can or will be duplicated in the future. Past performance is not a guarantee of future results. Cost to expense and investment expense ratios impact your return and should be evaluated before investing. Econ Wealth Management cannot fully eliminate risk nor guarantee results will be met to match your plan. See the EWM ADV and the CLEAR Understanding of EWM Cost and Services Guide for further information. The portfolios presented are actively reviewed and can be modified with discretion. Any information that is misrepresented was not done intentionally. Econ Wealth Management does not solicit tax or legal advice. Please consult your legal or tax professional. The opinions expressed in this document are those strictly of Econ Wealth Management and its Investment Management team and do not represent any sort of guarantee of actual results.

